



Cyprus – Reduction of Registrar of Companies Fees for Incorporation of Cyprus Companies

The Council of Ministers has exercised its discretion and has, as of the 18th December 2018, amended the Regulations governing the applicable fees of the Registrar of Companies, by the issuance of the new ΚΔΠ 364/2018.

Under the new Regulations, the applicable fee of 0.6% on the share capital of the company which is being incorporated is removed, with only the flat fee remaining.

The above amendment paves the road for incorporation of companies which have much higher share capital from what is the typical position now, without the limitation of higher fees being applicable.

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The content of this Newsletter is intended to provide general guidance only. Expert advice should be sought for your specific circumstances. Our team of highly experienced professionals can advise you further on the basis of your particular facts and circumstances. Please feel free to contact Mr. George Vrikis at vrikis@vrikislegal.com to discuss how we can be of assistance to you.